

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Balance Sheet  
Years Ended December, 31 2012 and 2011  
(in U.S. dollars)**

	<u>2012</u>	<u>2011</u>		<u>2012</u>	<u>2011</u>
<b>Assets</b>			<b>Liabilities</b>		
<b>Current Assets</b>			<b>Current Liabilities</b>		
Cash and cash equivalents	26,036.79	5,641.47	Suppliers	982.14	-
Credits	323.22	-	Labor and Tax Liabilities	13,144.80	178.46
Prepaid expenses	459.83	502.53	Others Liabilities	2,332.29	2,967.39
	<u>26,819.84</u>	<u>6,144.00</u>		<u>16,459.23</u>	<u>3,145.85</u>
<b>Non-Current Assets</b>			<b>Social Equity</b>		
Long Term Assets	4,899.29	4,899.29	Accumulated Surplus or Deficit	27,711.54	26,016.90
Fixed Assets	6,316.01	13,251.70	Other Comprehensive Income	(6,135.63)	(4,297.49)
Intangible Assets	-	570.27		<u>21,575.91</u>	<u>21,719.41</u>
	<u>11,215.31</u>	<u>18,721.26</u>			
	<u>38,035.14</u>	<u>24,865.26</u>		<u>38,035.14</u>	<u>24,865.26</u>

The explanatory notes are an integral part of financial statements

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**Statement of Surplus or Deficit  
Years Ended December, 31 2012 and 2011  
(in U.S. dollars)**

	<b>2012</b>	<b>2011</b>
<b>Revenue</b>		
Grants	159,438.05	120,972.37
Other Grants	-	20,006.97
Financials	434.03	-
	<b>159,872.08</b>	<b>140,979.34</b>
<b>Expenses</b>		
Staff, financial charges and Benefits	(37,796.09)	-
Administrative	(119,140.43)	(124,341.72)
Financials and Taxes	(1,240.92)	(985.26)
	<b>(158,177.44)</b>	<b>(125,326.98)</b>
<b>Surplus for the Year</b>	<b>1,694.64</b>	<b>15,652.36</b>

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