

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Balance Sheet  
Years Ended December, 31 2013 and 2012  
(in U.S. dollars)**

	<u>2013</u>	<u>2012</u>		<u>2013</u>	<u>2012</u>
<b>Assets</b>			<b>Liabilities</b>		
<b>Current Assets</b>			<b>Current Liabilities</b>		
Cash and cash equivalents	11,202.56	26,036.79	Suppliers	1,024.50	982.14
Credits	49.30	323.22	Labor and Tax Liabilities	483.14	13,144.80
Prepaid expenses	381.41	459.83	Others Liabilities	2,033.70	2,332.29
	<u>11,633.27</u>	<u>26,819.84</u>		<u>3,541.34</u>	<u>16,459.23</u>
<b>Non-Current Assets</b>			<b>Net Equity</b>		
Long Term Assets	4,899.29	4,899.29	Accumulated Surplus or Deficit	37,850.99	27,711.54
Fixed Assets	3,650.79	6,316.01	Other Comprehensive Income	(21,208.99)	(6,135.63)
Intangible Assets	-	-		<u>16,642.00</u>	<u>21,575.91</u>
	<u>8,550.08</u>	<u>11,215.31</u>			
	<u>20,183.34</u>	<u>38,035.14</u>		<u>20,183.34</u>	<u>38,035.14</u>

The explanatory notes are an integral part of financial statements

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**Income Statement for the Period  
Years Ended December, 31 2013 and 2012  
(in U.S. dollars)**

	<b>2013</b>	<b>2012</b>
<b>Revenue</b>		
Grants	251,635.77	159,438.05
Services	24,017.93	-
Financials	5,205.78	434.03
	<b>280,859.48</b>	<b>159,872.08</b>
<b>Expenses</b>		
Staff, financial charges and Benefits	(76,517.83)	(37,796.09)
Administrative	(192,288.02)	(119,140.43)
Financials and Taxes	(2,334.25)	(1,240.92)
	<b>(271,140.10)</b>	<b>(158,177.44)</b>
<b>Other Revenues and Expenses</b>	<b>(338.82)</b>	<b>-</b>
<b>Surplus or Deficit for the Period</b>	<b>9,380.56</b>	<b>1,694.64</b>

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