

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
Years Ended December, 31 2016 and 2015
(in U.S. dollars)**

	<u>2016</u>	<u>2015</u>		<u>2016</u>	<u>2015</u>
Assets			Liabilities		
Current Assets			Current Liabilities		
Cash and cash equivalents	72,225.22	47,868.49	Suppliers	5,410.21	13,985.18
Advances	1,979.91	172.90	Labor and Tax Liabilities	13,292.19	2,931.34
Tax Refund	228.28	190.53	Others Liabilities	2,888.97	1,712.98
Prepaid expenses	2,500.88	1,383.15		<u>21,591.37</u>	<u>18,629.50</u>
	<u>76,934.29</u>	<u>49,615.07</u>			
Non-Current Assets			Net Equity		
Fixed Assets	16,019.61	21,646.55	Accumulated Surplus or Deficit	121,057.30	120,866.58
Intangible Assets	-	-	Other Comprehensive Income	(49,694.77)	(68,234.46)
	<u>16,019.61</u>	<u>21,646.55</u>		<u>71,362.53</u>	<u>52,632.12</u>
	<u>92,953.90</u>	<u>71,261.62</u>		<u>92,953.90</u>	<u>71,261.62</u>

The explanatory notes are an integral part of financial statements

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**Income Statement for the Period
Years Ended December, 31 2016 and 2015
(in U.S. dollars)**

	2016	2015
Revenue		
Grants	981,152.19	500,784.28
Services	292.57	7,327.92
Financials	14,427.71	7,923.72
	995,872.47	516,035.92
Expenses		
Staff, financial charges and Benefits	(76,060.97)	(20,611.13)
Administrative	(891,180.93)	(495,240.47)
Depreciation	(12,164.15)	(11,708.22)
Financials	(7,314.36)	(4,562.34)
Tributary	(7,495.85)	-
	(994,216.26)	(532,122.16)
Other Income / Expenses	(1,465.49)	2,799.86
Surplus or Deficit for the Period	190.72	(13,286.38)

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ITDP BRASIL**

**Statement of Changes in Net Equity
Years Ended December, 31 2016 and 2015
(in U.S. dollars)**

	<u>Accumulated Surplus or Deficit</u>	<u>Other Comprehensive Income</u>	<u>Net Equity</u>
Balance on December, 31 2014	133,311.41	(46,113.94)	87,197.47
Surplus or Deficit for the Period	(13,286.38)	-	(13,286.38)
Prior Year Adjustments	841.55	-	841.55
Conversion Adjustments	-	(22,120.52)	(22,120.52)
Balance on December, 31 2015	120,866.58	(68,234.46)	52,632.12
Surplus or Deficit for the Period	190.72	-	190.72
Prior Year Adjustments	-	-	-
Conversion Adjustments	-	18,539.69	18,539.69
Balance on December, 31 2016	121,057.30	(49,694.77)	71,362.53

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